

The Program

The Program is a contribution to the protection of the environment and the improvement of industrial safety in private sector industry. It offers € 12.4 million as grants and € 16.9 million as loans, as well as additional funding from the participating banks, for financing of investments in new industrial projects and modernization and extension of industrial production lines. Program funding per enterprise will not exceed € 2.1 million, while the grant component will not exceed € 0.6 million.

Conditions for Utilization

- Company should be under private sector ownership.
- Company should be engaged in manufacturing or processing etc., the tourist sector is not eligible.
- At least 25% of required financing should go to improve environmental standards and industrial safety.
- Company should be in compliance with Egyptian environmental and safety regulations, after implementing the proposed investments.

Credit Component

- L.E. or Euro options available.
- Medium to long-term (5 to 8 years).
- 12 months grace for repayment of loan.
- Consult participating banks for interest and forex risk

Grant Component

- Up to 15% of investment cost for "integrated environmental measures" (process adaptation to prevent pollution).
- Up to 30% of investment cost for "distinct environmental measures" (e.g., air filtration, wastewater treatment, safety).

Contacts

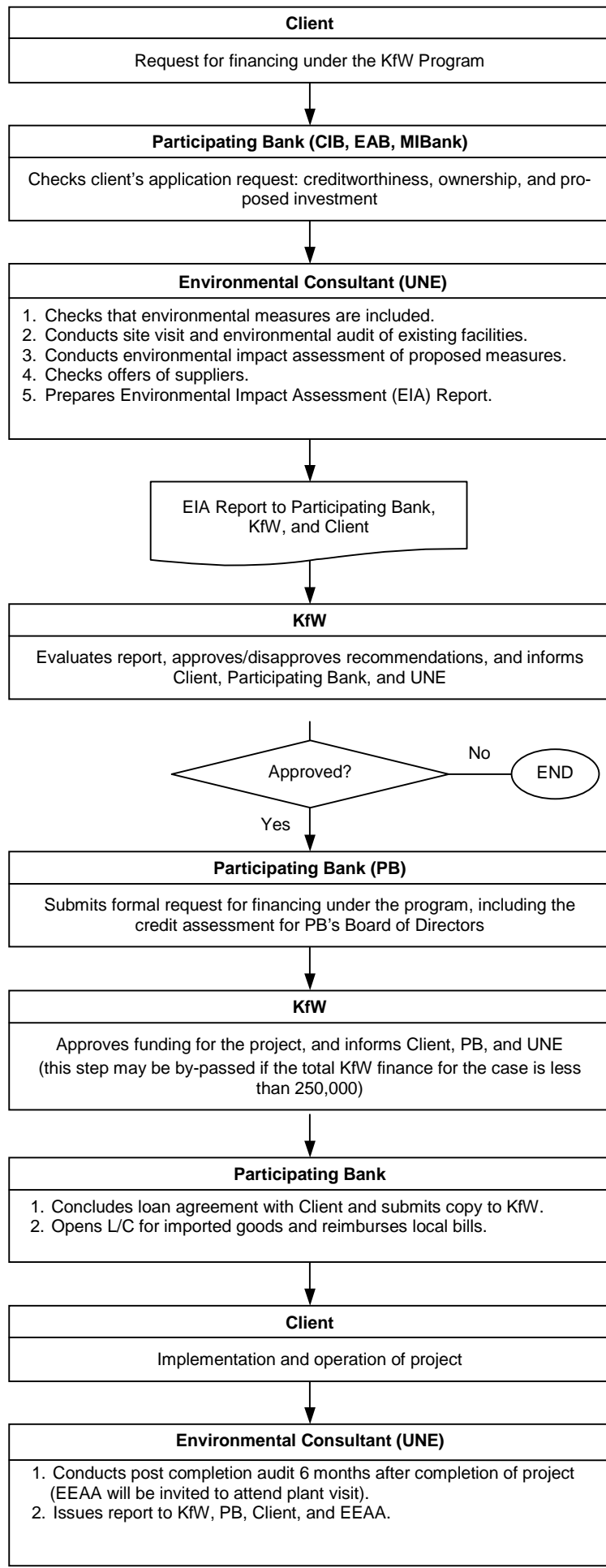
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(Duration about 4 weeks)

(Duration about 2 weeks)

(Duration about 2 weeks)

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